

SUPERANNUATION FACT SHEET

THRESHOLDS FOR 2014/15

Employers

The Superannuation Guarantee Rate from 1 July 2014 is 9.5% payable by 28th day of the month after the end of each quarter unless the staff member is salary sacrificing to super. *Then super for that staff member must be paid monthly.* We recommend paying monthly to help smooth cash flow and prevent accidental late payments. Payments are due as follows for staff super where no one is salary sacrificing:

July, August & September super needs to be paid by 28th October
 October, November & December needs to be paid by 28th January
 January, February & March needs to be paid by 28th April
 April, May & June needs to be paid by 28th July

Limits

Age	Tax deductible limit pa	Notes
Up to 48	\$30,000	Ensure salary sacrificing does not exceed this limit including employer super or penalties apply
49 -65	\$35,000	Above note applies.
Over 65	Special rules apply	Please contact us to discuss your personal situation

Age	Personal contribution limits (no tax deduction)	Notes
Up to 63	\$180,000 pa or \$540,000 in one go and no more contributions for 3 years (ie 3 years in one go)	If the \$540,000 limit is exceeded, stiff penalties apply.
64	\$180,000 or 2 years worth ie \$360,000	Superfunds will generally return any excess or penalties apply for exceeding the limits.
65	\$180,000	No option to contribute more than 1 year's limit
65+	Special rules apply	Please contact us to discuss your personal situation

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